



## **BEARFACTS 1989 – 1999**

### **Boone , Arkansas [05009]**

Boone is one of 75 counties in Arkansas. It is part of the Harrison, AR Micropolitan SA. Its 1999 population of 33,436 ranked 21st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Boone had a per capita personal income (PCPI) of \$20,125. This PCPI ranked 22nd in the state and was 95 percent of the state average, \$21,137, and 72 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.7 percent from 1998. The 1998-1999 state change was 3.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Boone was \$13,943 and ranked 11th in the state. The 1989-1999 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Boone had a total personal income (TPI) of \$672,909\*. This TPI ranked 21st in the state and accounted for 1.2 percent of the state total. In 1989 the TPI of Boone was \$394,152\* and ranked 21st in the state. The 1999 TPI reflected an increase of 4.5 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boone. In 1999 net earnings accounted for 58.7 percent of TPI (compared with 60.6 in 1989); dividends, interest, and rent were 21.1 percent (compared with 22.3 in 1989); and personal current transfer receipts were 20.3 percent (compared with 17.2 in 1989). From 1998 to 1999 net earnings increased 6.6 percent; dividends, interest, and rent decreased 0.5 percent; and personal current transfer receipts increased 3.8 percent. From 1989 to 1999 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Boone increased from \$462,625\* in 1998 to \$493,105\* in 1999, an increase of 6.6 percent. The 1998-1999 state change was 5.8 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$298,191\* to the 1999 estimate was 5.2 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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